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UNITED STATES BANKRUPTCY COURT DISTRICT OF NEW JERSEY

Caption in Compliance with D.N.J. LBR 9004-2(c)

JOHN A. LIPOWSKI (JAL-5713)

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In Re:

Mohammad MOBASSERI,

Debtor

Order Filed on December 21, 2016 by Clerk U.S. Bankruptcy Court District of New Jersey

Case No.: 16-25231

Chapter: 13

Hearing Date: n/a

Judge: KCF

## ORDER ALLOWING LOAN MODIFICATION AGREEMENT WITH BAYVIEW LOAN SERVICING, LLC (M & T BANK) ON DEBTOR'S PROPERTY LOCATED AT 87 JAMESTOWN ROAD, BASKING RIDGE, NEW JERSEY

The relief set forth on the following pages, numbered two (2) through three (3) is hereby ORDERED:

DATED: December 21, 2016

Honorable Kathryn C. Ferguson United States Bankruptcy Judge

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Debtor:

Mohammad MOBASSERI

Case no.: 16-25231

Caption: ORDER ALLOWING LOAN MODIFICATION AGREEMENT WITH BAYVIEW LOAN

SERVICING, LLC (M & T BANK) ON DEBTOR'S PROPERTY LOCATED AT

87 JAMESTOWN ROAD, BASKING RIDGE, NEW JERSEY

This matter being opened to the Court by John A. Lipowski, attorney for the debtor, Mohammad Mobasseri for an Order to Allow a Loan Modification Agreement with Bayview Loan Servicing, LLC (M & T Bank) on Debtor's Property Located at 87 Jamestown Road, Basking Ridge, New Jersey, and the Court having considered the papers submitted, and for good cause shown, it is:

ORDERED, that the loan modification agreement with Bayview Loan Servicing, LLC (M & T Bank) on debtor's property located at 87 Jamestown Road, Basking Ridge, New Jersey is hereby approved;

IT IS FURTHER ORDERED, that in the event the loan modification is completed and the prepetition arrears are capitalized into the loan, Bayview Loan Servicing, LLC (M & T Bank) shall amend its Proof of Claim to the amount paid to date or withdraw the claim within sixty (60) days of completion of the loan modification;

AND IT IS FURTHER ORDERED, that the Chapter 13 Trustee shall suspend disbursements, if any, to Bayview Loan Servicing, LLC (M & T Bank) on the mortgage arrears pending completion of the loan modification, and all money that would otherwise be paid to Bayview Loan Servicing, LLC (M & T Bank) on the mortgage arrears be held in abeyance until the arrearage portion of the claim is amended to the amount paid to date, the claim withdrawn, or the Chapter 13 Trustee is notified that the loan modification was not consummated;

AND IT IS FURTHER ORDERED, that with respect to any post-petition orders, claims for postpetition mortgage arrears, and/or orders for creditor's attorney fees which are being capitalized into the Case 16-25231-KCF Doc 24 Filed 12/24/16 Entered 12/25/16 00:37:25 Desc Imaged Certificate of Notice Page 3 of 4

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Debtor: Mohammad MOBASSERI

Case no. 16-25231

Caption: ORDER ALLOWING LOAN MODIFICATION AGREEMENT WITH BAYVIEW LOAN SERVICING, LLC (M & T BANK) ON DEBTOR'S PROPERTY LOCATED AT 87 JAMESTOWN ROAD, BASKING RIDGE, NEW JERSEY

loan, Bayview Loan Servicing, LLC (M & T Bank) shall amend any and all post-petition orders or claims within sixty (60) days after completion of the loan modification;

AND IT IS FURTHER ORDERED, that in the event the Proof of Claim is amended to the amount paid to date or withdrawn, the Chapter 13 Trustee may disburse the funds being held pursuant to this order to other creditors in accordance with the provisions of the confirmed Chapter 13 Plan;

AND IT IS FURTHER ORDERED, that the automatic stay is modified to permit Bayview Loan Servicing, LLC (M & T Bank) to record the loan modification upon approval by this Court;

AND IT IS FURTHER ORDERED, that in the event that the loan modification is not consummated, Bayview Loan Servicing, LLC (M & T Bank) shall notify the Chapter 13 Trustee and debtor's attorney of same. Any money that was held by the Chapter 13 Trustee pending completion of the modification shall then be paid to Bayview Loan Servicing, LLC (M & T Bank);

AND IT IS FURTHER ORDERED that debtor shall file an amended Schedule I and an amended Schedule J, if applicable, and a Modified Plan within twenty-one (21) days of this Order;

AND IT IS FURTHER ORDERED that the movant shall serve a copy of this Order on the debtor, the Chapter 13 Trustee and any other party who has entered an appearance on this motion.

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Certificate of Notice Page 4 of 4 ted States Bankruptcy District of New Jersey

In re: Mohammad Mobasseri Debtor

Case No. 16-25231-KCF

Chapter 13

## CERTIFICATE OF NOTICE

District/off: 0312-3

User: admin Form ID: pdf903 Page 1 of 1 Total Noticed: 1 Date Rcvd: Dec 22, 2016

Notice by first class mail was sent to the following persons/entities by the Bankruptcy Noticing Center on Dec 24, 2016.

db +Mohammad Mobasseri, 87 Jamestown Road, Basking Ridge, NJ 07920-3046

Notice by electronic transmission was sent to the following persons/entities by the Bankruptcy Noticing Center. NONE. TOTAL: 0

\*\*\*\*\* BYPASSED RECIPIENTS \*\*\*\*\*

NONE. TOTAL: 0

Addresses marked '+' were corrected by inserting the ZIP or replacing an incorrect ZIP. USPS regulations require that automation-compatible mail display the correct ZIP.

Transmission times for electronic delivery are Eastern Time zone.

I, Joseph Speetjens, declare under the penalty of perjury that I have sent the attached document to the above listed entities in the manner shown, and prepared the Certificate of Notice and that it is true and correct to the best of my information and belief.

Meeting of Creditor Notices only (Official Form 309): Pursuant to Fed. R. Bank. P. 2002(a)(1), a notice containing the complete Social Security Number (SSN) of the debtor(s) was furnished to all parties listed. This official court copy contains the redacted SSN as required by the bankruptcy rules and the Judiciary's privacy policies.

Date: Dec 24, 2016 Signature: /s/Joseph Speetjens

## CM/ECF NOTICE OF ELECTRONIC FILING

The following persons/entities were sent notice through the court's CM/ECF electronic mail (Email) system on December 22, 2016 at the address(es) listed below:

Albert Russo docs@russotrustee.com

Denise E. Carlon on behalf of Creditor Bayview Loan Servicing, LLC dcarlon@kmllawgroup.com, bkgroup@kmllawgroup.com

John A. Lipowski on behalf of Debtor Mohammad Mobasseri jal1001@aol.com

R. A. Lebron on behalf of Creditor BAYVIEW LOAN SERVICING, LLC bankruptcy@feinsuch.com

TOTAL: 4